

AI kauser Inc – 2023

Field	Details
MoU Name	Agreement between AI kauser Inc. and NED University of Engineering & Technology, Karachi
Signed Date	January 18 2023
Validity	-
Brief Description	<p>The purpose of this MoU is to foster collaboration between the University and the Industry Partner in the following areas:</p> <ol style="list-style-type: none">1. Financial Aid for Needy Students: The use of \$120,000 grant funds to credit amounts solely into the tuition fee ledgers of specific needy students.2. Fund Management and Accountability: The Grantee's contractual obligation to hold the funds in a separate ledger-account (with no other funds merged) and to ensure the funds are used strictly for the stated tuition purpose.3. Reporting and Oversight: The Grantee's requirement to submit full and complete annual reports on the expenditure and to cooperate with the Grantor's authorized audits and in-person inspections of the books and premises.4. Compliance and Notice: The Grantee's duty to comply with the terms of the agreement and immediately notify the Grantor of any changes that might impair its ability to fulfill its obligations.
SDGs Mapping	SDG: 4