

## AI kauser Inc – 2023

Field	Details
MoU Name	Agreement between AI kauser Inc. and NED University of Engineering & Technology, Karachi
Signed Date	January 18 2023
Validity	-
Brief Description	<p>The purpose of this MoU is to foster collaboration between the University and the Industry Partner in the following areas:</p> <ol style="list-style-type: none"> <li>1. Financial Aid for Needy Students: The use of \$120,000 grant funds to credit amounts solely into the tuition fee ledgers of specific needy students.</li> <li>2. Fund Management and Accountability: The Grantee's contractual obligation to hold the funds in a separate ledger-account (with no other funds merged) and to ensure the funds are used strictly for the stated tuition purpose.</li> <li>3. Reporting and Oversight: The Grantee's requirement to submit full and complete annual reports on the expenditure and to cooperate with the Grantor's authorized audits and in-person inspections of the books and premises.</li> <li>4. Compliance and Notice: The Grantee's duty to comply with the terms of the agreement and immediately notify the Grantor of any changes that might impair its ability to fulfill its obligations.</li> </ol>
SDGs Mapping	SDG: 4