**BID EVALUATION REPORT**

1. Name of Procuring Agency: **NED University of Engineering and Technology, Karachi**
2. Tender Reference No: **PC/NED/RG/Health Insurance /8494/2025**
3. Tender Description/Name of work/item: **Procurement of Health Insurance Takaful policy for Employees & Their Dependents & Pensioners of NEDUET.**
4. Method of Procurement: **Single Stage Two Envelope**
5. Tender Published: **EPADS-S-250703263 & Daily Dawn, Awami Awaz & Jang dated: 15-07-2025**
6. Total Bid documents Sold; ---
7. Total Bids Received: Three (03)
8. Technical Bid Opening date: **01-08-2025**
9. No. of Bid technically qualified (if applicable): Three (03)
10. Bid(s) Rejected: Nil
11. Financial Bid Opening date: **08-08-2025**

12. Bid Evaluation Report:

<i>Final Ranking</i>	<i>Name of Firm or Bidder</i>	<i>Cost offered by the Bidder (Rupees)</i>	<i>Ranking in terms of cost</i>	<i>Comparison with Estimated cost</i>	<i>Reasons for Acceptance</i>	<i>Remarks</i>
1	2	3	4	5	6	7
01	The United Insurance Company of Pakistan Limited	Rs. 94,397,620/- Rs. 94.398 Million	01	Within approved Budget Allocation	Accepted being the Most Advantageous Bidder	
02	EFU Life Assurance Ltd.	Rs. 139,500,000/- Rs. 139.500 Million	02	-----	Not Accepted, because firm has quoted high Price	
03	State Life Insurance Corporation	Rs. 143,918,401/- Rs. 143.918 Million	03	-----	Not Accepted, because firm has quoted high Price	

Signatures of the Members of the Committee.

Fawad Ul Hasan Kamran
Deputy Director Procurement
NEDUET, Karachi
Member/Secretary
Procurement Committee

M. Mabroor Khan
Administrative Officer
CEMB,
University of Karachi.
Member
Procurement Committee

Syed Ghazanfer Hussain
Registrar
NEDUET
Convener
Procurement Committee


Bidder Eligibility / Qualification Report

Tender # PC/NED/RG/Health Insurance/8494/2025

Opening date: 01-08-2025

EPADS-S-250703263

S. No.	Eligibility / Qualification Criteria	M/s. United Insurance Co.	M/s. EFU Life Insurance Co.	M/s. State Life Insurance Co.
1	The bidder must have at least 3 years of experience in the relevant field.	YES	YES	YES
2	Net worth of bidder as on closing of last fiscal year should not be less than 3 billion and shall be reflected on Audited accounts.	YES	YES	YES
3	AA+ minimum PACRA/JCR-VIS rating on the date of submission of bid.	YES	YES	YES
4	SECP Certificate available.	YES	YES	YES
5	SRB/FBR Registration Certificate available.	YES	YES	YES
6	Affidavit on (non-judicial) stamp paper that company has no litigation history, non-black listing, never indulge in any corrupt fraudulent and collusive practice and undertaking that provided information is correct.	YES	YES	YES
Qualified/Disqualified		Qualified	Qualified	Qualified



Fawad Ul Hasan Kamran
Deputy Director Procurement
NEDUET, Karachi
Member/Secretary
Procurement Committee



M. Mabroor Khan
Administrative Officer
CEMB,
University of Karachi.
Member
Procurement Committee



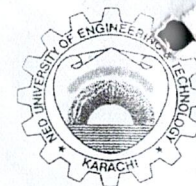
Syed Ghazanfer Hussain
Registrar
NEDUET
Convener
Procurement Committee



NED UNIVERSITY OF ENGINEERING AND TECHNOLOGY

Procurement Cell

Bid Opening Result



Tender # PC/NED/ RG/ Health Insurance / 8494 /2025

SPPRA # EPADS-S-250703263

Opening Date & Time: 08-08-2025 & 11:30 AM

S. No	Name of Firm (M/s.)	Total Amount	Remarks
1	The United Insurance Company of Pakistan Limited	Rs 94,397,620	
2	EFU Life Assurance Ltd.	Rs 139,500,000	
3	State Life Insurance Corporation of Pakistan	Rs 143,918,401	

Fawad ul Hasan Kamran
Dy. Director Procurement
NEDUET
Member / Secretary
Procurement Committee

M. Mabroor Khan
Administrative Officer
CEMB, University of Karachi.
Member,
Procurement Committee

Syed Ghazanfar Hussain
Ag. Registrar
Registrar Office
NEDUET, Convener
Procurement Committee



NED UNIVERSITY OF ENGINEERING AND TECHNOLOGY

Procurement Cell

Comparative Statement



Tender # PC/NED/ RG/ Health Insurance / 8494 /2025

SPPRA # EPADS-S-250703263

Opening Date & Time: 08-08-2025 & 11:30 AM

S. No	Name of Firm (M/s.)	Total Amount	Remarks
1	The United Insurance Company of Pakistan Limited	Rs 94,397,620	
2	EFU Life Assurance Ltd.	Rs 139,500,000	
3	State Life Insurance Corporation of Pakistan	Rs 143,918,401	

Fawad ul Hasan Kamran
Dy. Director Procurement
NEDUET
Member / Secretary
Procurement Committee

M. Mabroor Khan
Administrative Officer
CEMB, University of Karachi.
Member,
Procurement Committee

Syed Ghazanfar Hussain
Registrar
Registrar Office
NEDUET, Convener
Procurement Committee

8/8/25

**Bid Opening Meeting Minutes
of the Procurement Committee held regarding
Tender No. PC/NED/RG/Health Insurance/8494/2025
EPADS-S-250703263**

Meeting started with the name of Allah Almighty.

The Convener of the Procurement Committee welcomed the members of the Committee and opened the discussion on the agenda item on dated: 08-08-2025.

Tender Notice No. PC/NED/RG/Health Insurance/8494/2025 was opened on 08-08-2025 at 11:30 AM Total 03 Nos. of bids were received and would be evaluated in accordance with the evaluation criteria and other terms & conditions set forth in the bidding documents.

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder (Rupees)
01	The United Insurance Company of Pakistan Limited	Rs. 94,397,620/- Rs. 94.398 Million
02	EFU Life Assurance Ltd.	Rs. 139,500,000/- Rs. 139.500 Million
03	State Life Insurance Corporation	Rs. 143,918,401/- Rs. 143.918 Million

The meeting ended with a vote of thanks to the chair.



Fawad Ul Hasan Kamran
Deputy Director Procurement
NEDUET, Karachi
Member/Secretary
Procurement Committee



M. Mabroor Khan
Administrative Officer
CEMB,
University of Karachi.
Member
Procurement Committee

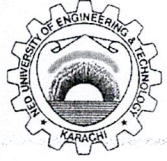


Syed Ghazanfer Hussain
Registrar
NEDUET
Convener
Procurement Committee

NED UNIVERSITY OF ENGINEERING AND TECHNOLOGY



PROCUREMENT CELL ATTENDANCE SHEET



(Financial Bid Opening)

TENDER NO.: PC/NED/RG/Health Insurance/8494/2025

TENDER OPENING DATE: 08-08-2025

TIME: 11:30 AM

SR. No.	NAME OF FIRM	NAME OF REPRESENTATIVE	CONTACT NO / CELL NO.	EMAIL	SIGNATURE
1	United Insurance	OMER UL ISLAM	0333 2354450	OMERULISLAM@HOTMAIL.COM	
2	State life	Sagib Ali	0345 0300544	Sagib.usindh@gmail.com	
3	EFU	Absar Raza	03018200905	absar@efu.com	

Fawad Ul Hasan Kamran
Deputy Director Procurement,
NEDUET, Member / Secretary
Procurement Committee